

WINE COUNTRY MARKET TRENDS

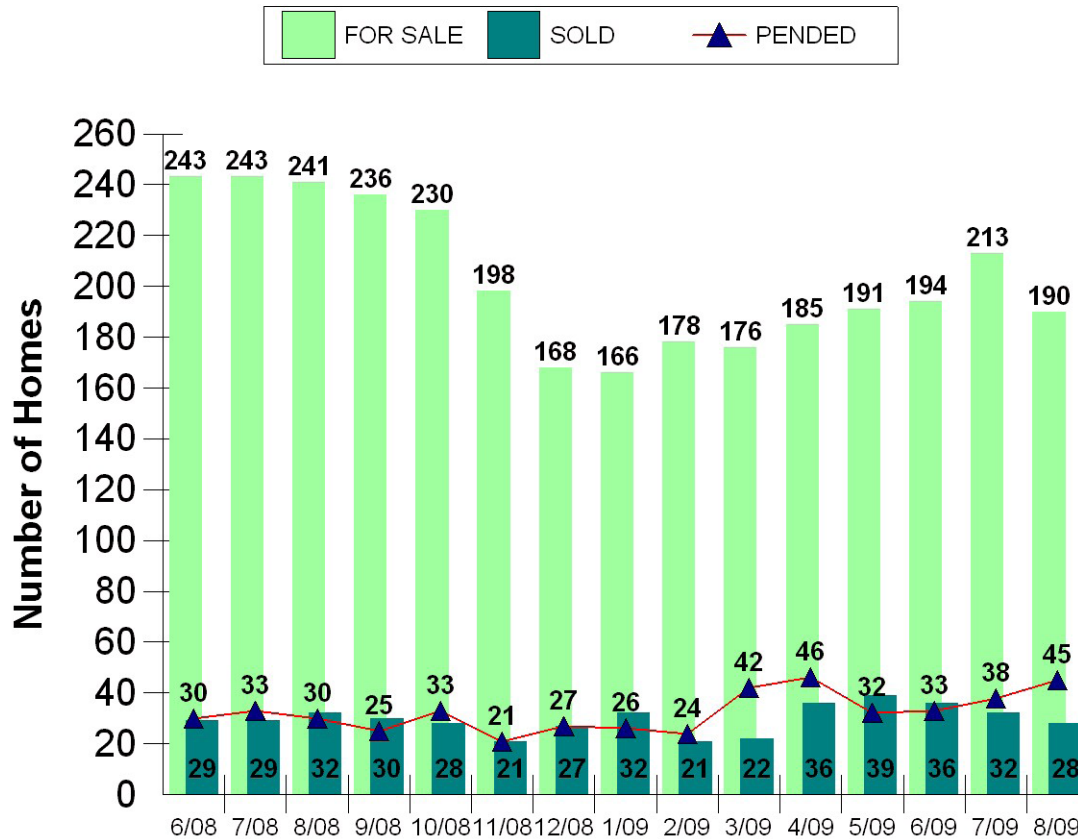
AUGUST 2009



THE WINE COUNTRY GROUP™

SONOMA VALLEY TRENDS:

Sonoma Valley Trends: The inventory of homes and condominiums for sale (190) in the Sonoma Valley (Sonoma, Glen Ellen and Kenwood) at the end of August was 21% below that for August, 2008 and 11% lower than the inventory of last month. There were 45 new sales for the month (compared to 38 a month ago and 30 in August, '08). The median sales price in Sonoma Valley in August dropped to \$370,000 from \$504,000 last month, so there were fewer sales in the high end and perhaps more condominium closings.



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